

## Message Text

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ACTION AF-06

INFO OCT-01 ISO-00 EB-07 SSO-00 /014 W

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O 181555Z AUG 75

FM AMCONSUL LUANDA

TO SECSTATE WASHDC IMMEDIATE 4011

AMEMBASSY NAIROBI IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN AO

SUBJECT: MESSAGE FOR CITIBANK NEW YORK FROM WILLIAMS

1. DEPT AND NAIROBI PLEASE DECLASSIFY AND PASS ASAP  
TO CITIBANK NEW YORK (ATTENTION G. MAYER OR W. SMITH, IBG-DIV 3)  
AND CITIBANK NAIROBI (ATTENTION R. GRANT OR G. BENNETT),  
RESPECTIVELY.

2. QUOTE: BANKS REOPENED TODAY AUGUST 18 UNDER DIRECT CONTROL  
OF A MANAGEMENT COMMITTEE FOR EACH BANK. THESE  
WERE APPOINTED AND DOMINATED BY A CENTRAL COORDINATING  
COMMITTEE CREATED UNDER AUSPICES OF MINISTER OF FINANCE  
AND PLANNING PER HIS DECREE LAST THURSDAY. ALL  
COMMITTEES ARE MPLA CONTROLLED AND POLICY ORIENTED.  
MINISTER OF FINANCE IN AUDIENCE THIS MORNING  
ASKED ME TO SERVE ON BIU COMMITTEE. HE STATED FIRMLY  
THAT TAKEOVER WAS NOT DE FACTO NATIONALIZATION BUT  
TEMPORARY MEASURE TO CONFRONT DISASTROUS ANGOLAN  
FINANCIAL ECONOMIC SITUATION. HINTED CONTROL WOULD LAST  
ONE MONTH AT MOST. APPARENT ATTEMPT HERE IS TO SOFTSELL  
AND GAIN COSMETIC ADVANTAGE CITIBANK PRESENCE IN  
RESTRUCTURING PROCESS. I STRONGLY RECOMMEND THAT  
I DO NOT REPEAT DO NOT PARTICIPATE ON MANAGEMENT  
COMMITTEE OF BIU. FOR ONE, I FEEL MEAUURE HAS  
ALL THE POSSIBILITY OF BEPNG TEMPORARY LIKE TAXES.  
FOR TWO, WE WOULD BE SUBJECT TO FUTURE NEGATIVE  
CONSEQUENCES FROM EITHER FNLA OR UNITA EITHER  
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IN THEIR ACTUAL GEOPOLITICAL SPHERES OR ANGOLA-WIDE

SHOULD EITHER OR BOTH ASSUME CONTROL. THIS FOR  
HAVING TACITLY COLLABORATED WITH MPLA. REASON THREE  
IS THAT BANK ALREADY WEAKENED BY STAFF EXODUS HAS NOW BEEN  
MADE ENTIRELY UNMANAGEABLE BY SUSPENSION EFFECTIVE TODAY  
OF ALL MANAGERS, ASSISTANT MANAGERS AND THE TWO  
EQUIVALENT PRO-MANAGERS. THESE WILL REMAIN SUSPENDED  
UNTIL A FULL REVIEW OF THEIR ROLE IN ENCOURAGING  
THE PRESENT ECONOMIC CHAOS HAS BEEN ASSESSED.  
FEEL REVIEWS WILL BE SELF-CONCLUSIVE AS MOST PLAN TO  
DEPART FIRST OPPORTUNITY POSSIBLE. THOSE STAFF MEMBERS  
WHO WERE IN DOUBT LAST WEEK HAD THEIR MINDS MADE UP  
FOR THEM BY ARMED OCCUPATION OF FACILITIES. REGARD SITUATION  
HOPELESS. ARGUING AGAINST NON-PARTICIPATION IS MINISTER  
OF FINANCE FEELING THAT MY DECLINING TO DO SO WOULD  
BE INTERPRETED BY HIM AS AN ABANDONMENT OF BIU BY  
CITIBANK AND TRANSITIONAL GOVERNMENT (SIC) WOULD  
HAVE TO ACT ACCORDINGLY. THIS IS A LEGAL AND POLITICAL  
PROBLEM TO BE DEALT WITH AT HIGHER LEVEL. HAVE OBTAINED  
REMOVAL FROM BIU OF SOME CONFIDENTIAL MANUALS AND  
SENSITIVE FILES ALONG WITH CODE BOOK REMOVED THURSDAY.  
STILL HOLD VAULT KEYS BUT THIS BECOMING SYMBOLIC  
GESTURE. TEST WORDS AND TRAVELERS CHECKS (30M) STILL  
WITHIN. UNABLE TO OBTAIN ACCESS DIRECTLY TO PRIMARY  
RECORDS OR MICROFILM. URGENTLY REQUEST APPROVAL  
MY RECOMMENDATION WHICH WOULD MOST LIKELY ENTAIL ABRUPT  
DEPARTURE FROM ANGOLA. CAN BE REACHED AT 30262 BY PHONE  
FROM 6 P.M. LOCAL (8 P.M. NAIROBI) (1 P.M. NEW YORK). WILL  
REMAIN AT THAT NUMBER ALL NIGHT. THIS MESSAGE IS  
GOING TO ARO NAIROBI AND IBG-3. REGARDS WILLIAMS.  
UNQUOTE.  
KILLORAN

NOTE BY OCT: NOT PASSED.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK NATIONALIZATION, BANK BRANCHES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975LUANDA01180  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750285-0041  
**From:** LUANDA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750844/aaaabmfz.tel  
**Line Count:** 94  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 AUG 2003 by MartinML>; APPROVED <27 AUG 2003 by BoyleJA>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
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06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MESSAGE FOR CITIBANK NEW YORK FROM WILLIAMS  
**TAGS:** EFIN, AO, CITIBANK NEW YORK  
**To:** STATE NAIROBI  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006